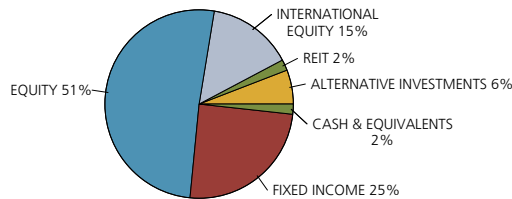
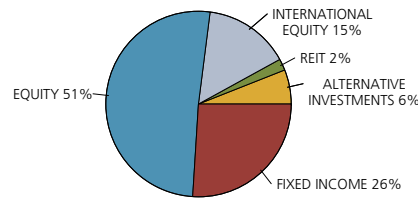


### Asset Allocation Analysis

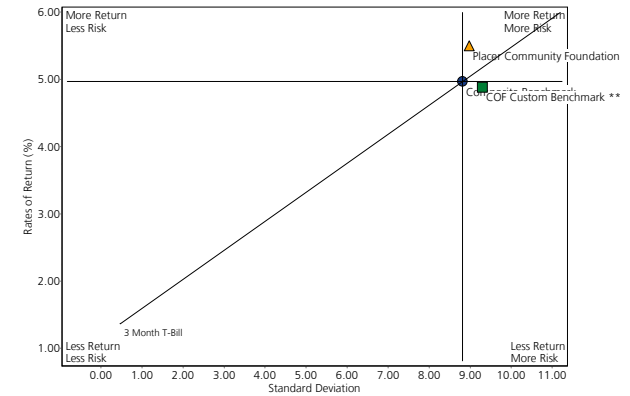
Asset Allocation as of December 31, 2016



Target Allocation



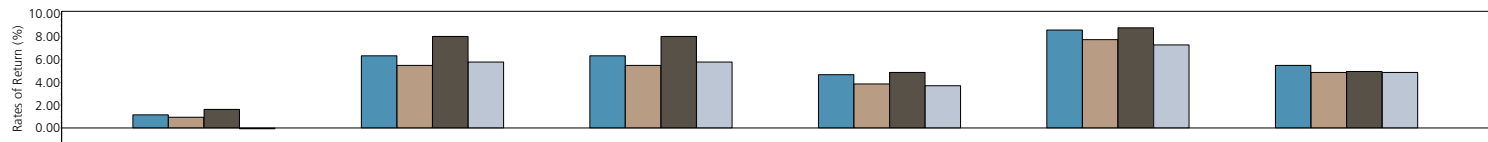
### Risk Reward



	Return	Std Dev	Alpha	Beta	R-Squared
▲ Placer Community Foundation	5.50	8.98	0.52	1.00	96.75
● Composite Benchmark	4.92	8.82	0.00	1.00	100.00
■ COF Custom Benchmark **	4.88	9.30	-0.15	1.03	95.54

### Portfolio Returns

Name	Incept. Date	Current Allocation	Latest Quarter	Year To Date					Comparative Index	Latest Quarter	Year To Date	One Year	Three Years	Five Years	Since Inception
				Year To Date	One Year	Three Years	Five Years	Since Inception							
<b>TOTAL FUND</b>															
Parametric R3000	01/26/06	39.4%	3.89	11.68	11.68	7.78	13.86	6.73	Russell 3000	4.21	12.74	12.74	8.43	14.67	7.57
JP Morgan Equity Income	11/07/16	8.1%	-	-	-	-	-	2.51	Russell 1000 Value	6.68	17.34	17.34	8.59	14.80	2.50
Loomis Lg Cap Growth	11/07/16	5.1%	-	-	-	-	-	0.10	Russell 1000 Growth	1.01	7.08	7.08	8.55	14.50	1.24
Western Core Plus Fixed	11/12/14	12.5%	(2.37)	4.13	4.13	-	-	2.24	BB Agg Bond	(2.98)	2.65	2.65	3.03	2.23	1.57
BlackRock Short Duration	11/15/13	12.6%	(0.59)	0.36	0.36	0.17	-	0.14	BB 1-3 Govt/Cr	(0.39)	1.28	1.28	0.90	0.92	0.83
Cambiar Intl Value	03/03/16	7.5%	(0.08)	-	-	-	-	1.58	MSCI Net EAFE	(0.71)	1.00	1.00	(1.60)	6.53	4.13
Invesco Intl Growth	08/22/12	7.1%	(4.57)	(2.58)	(2.58)	(1.48)	-	4.41	MSCI Net EAFE	(0.71)	1.00	1.00	(1.60)	6.53	5.93
Principal REIT	09/20/11	1.9%	(3.58)	5.48	5.48	14.68	12.64	15.15	NAREIT	(3.28)	8.63	8.63	12.66	11.98	14.43
Liquid Alternatives	08/14/12	5.9%	0.33	0.42	0.42	(1.24)	-	0.96	BB 1-3 Govt/Cr	(0.39)	1.28	1.28	0.90	0.92	0.83
<b>TOTAL FUND</b>	12/31/00	100.0%	1.18	6.32	6.32	4.68	8.60	5.50	Composite Benchmark	1.64	8.03	8.03	4.88	8.79	4.92



Category	Latest Quarter	Year To Date	One Year	Three Years	Five Years	Since Inception
TOTAL FUND Gross Time Weighted Return	1.18	6.32	6.32	4.68	8.60	5.50
TOTAL FUND Net Time Weighted Return	0.96	5.50	5.50	3.87	7.75	4.88
Composite Benchmark	1.61	7.77	7.77	4.80	8.71	4.92
COF Custom Benchmark **	-0.09	5.79	5.79	3.71	7.28	4.88