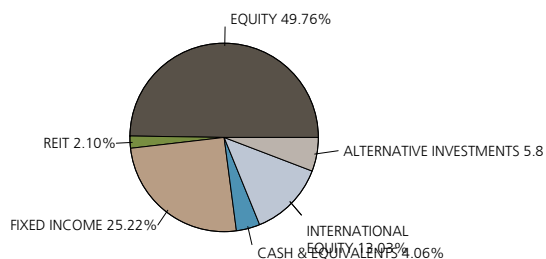
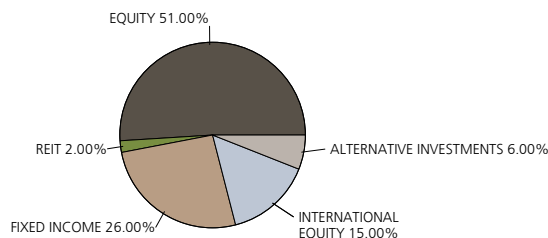


### Asset Allocation Analysis

Asset Allocation as of March 31, 2016

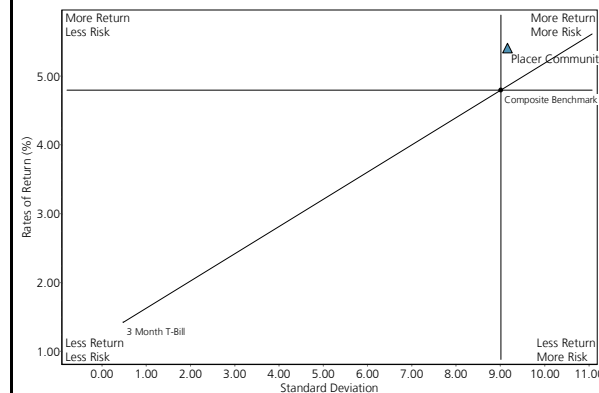


Target Allocation



### Risk Reward

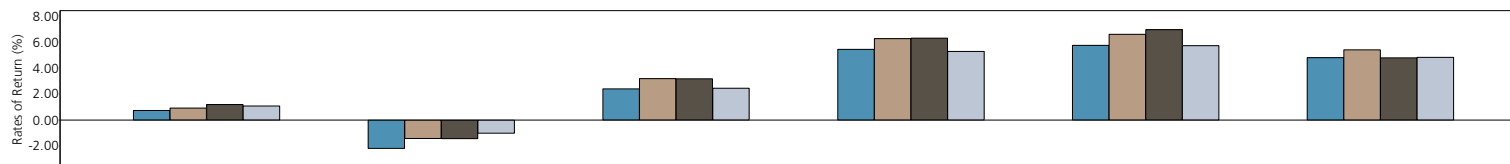
December 31, 2000 Through March 31, 2016



	Return	Std Dev	Alpha	Beta	R-Squared
▲ Placer Community Foundation	5.41	9.16	0.60	1.00	96.75

### Portfolio Returns

Name	Incept. Date	Current Allocation	Latest Quarter	Year To Date			Incept Day	Comparative Index	Latest Quarter	Year To Date	One Year	Two Years	Three Years	Incept Day	
				Year	One Year	Two Years									
<b>TOTAL FUND</b>															
Parametric R3000	01/26/06	38.6%	0.83	0.83	(0.80)	5.22	10.64	6.13	Russell 3000	0.97	0.97	(0.34)	5.82	11.15	7.04
EIC All Cap Value	05/15/13	13.0%	1.37	1.37	(3.05)	2.60	-	5.99	Russell 3000 Value	1.64	1.64	(2.05)	3.30	9.08	7.53
Western Core Plus Fixed	11/12/14	9.9%	2.94	2.94	1.45	-	-	3.13	Barclays Aggregate	3.03	3.03	1.96	3.82	2.50	3.25
BlackRock Short Duration	11/15/13	15.8%	0.76	0.76	0.39	0.41	-	0.35	Barclays 1-3 Govt/Cr	0.98	0.98	1.04	1.08	0.95	0.99
Cambiar Intl Value	03/03/16	7.1%	-	-	-	-	-	2.46	MSCI ACWI x US Value	(0.29)	(0.29)	(11.83)	(7.65)	(0.82)	3.79
Invesco Intl Growth	08/22/12	7.5%	0.83	0.83	(5.00)	(0.98)	4.42	5.96	MSCI ACWI x US Growth	(0.23)	(0.23)	(5.75)	(1.91)	2.29	5.37
Principal REIT	09/20/11	2.2%	5.05	5.05	8.52	16.91	13.40	15.43	NAREIT	5.84	5.84	4.66	13.31	9.85	-
Liquid Alternatives	08/14/12	5.8%	(1.44)	(1.44)	(5.03)	(2.48)	(0.48)	0.74	HFRI FOF Composite	(3.05)	(3.05)	(4.61)	0.14	2.07	-
<b>TOTAL FUND</b>	12/31/00	100.0%	0.73	0.73	(2.19)	2.41	5.45	4.80	Composite Benchmark	1.21	1.21	(1.44)	3.18	6.31	4.79



	Latest Quarter	One Year	Two Years	Three Years	Five Years	Since Inception Day
TOTAL FUND Net Time Weighted Return	0.73	-2.19	2.41	5.45	5.75	4.80
TOTAL FUND Gross Time Weighted Return	0.93	-1.43	3.20	6.26	6.59	5.41
Composite Benchmark	1.21	-1.44	3.18	6.31	6.96	4.79
COF Custom Benchmark **	1.09	-1.02	2.46	5.28	5.72	4.82

\* Since inception return for the Total Portfolio includes data prior to January 2006.

\*\* COF Custom Benchmark consists of 60% MSCI World/40% BC Aggregate.